

Data Leader Quotes

Contributing Members

In alphabetical order: benefitbay, Flyte HCM, HealthSherpa, HRASimple, Nexben, OneBridge Benefits, PeopleKeep, Stride Health, TakeCommand, zizzl health

benefitbay – “At benefitbay we believe health and wellness coverage decisions are best made by the individual, and should be empowered by information, access and affordability. Government regulations and future-of-work trends have shown that personalized benefits are quickly becoming the must-have for employer groups across the country,” shares Brandy Burch, CEO of benefitbay. “The wave of ICHRA is here and the movement of personalized benefits is rising. Employers across the country are finding that legacy group insurance products do not suit the needs of their employee population. Consumerism and personalization is a key ICHRA benefit that allows employers the opportunity to deliver better employee experiences.”

Flyte HCM – “The “traditional” way for employers to provide health insurance has become harder, costlier, and in some cases impossible,” shares Eric Allen, CEO of Flyte HCM. “In talking with employers nationwide I hear daily their heartfelt request to assist their employees in healthcare. Employers have been seeking out a change and HRAs such as ICHRA and QSEHRA are a game changer with more predictable employer budgets while providing more choices for employees in healthcare!”

HealthSherpa – “HealthSherpa has seen substantial growth in our ICHRA pipeline and strong interest from Brokers & Agents across the country. We are enthusiastic about the ACA Marketplace as a destination for ICHRA participants to find excellent health care options,” said HealthSherpa CEO, George Kalogeropoulos.

HRASimple – “Not since the explosion of the 401K has there been an opportunity to transform employee benefits like ICHRA. Access to affordable health coverage is critical to attract and retain employees, but just as we don’t expect our boss to pick our grocery store or choose what kind of house we live in, we shouldn’t settle for a one-size fits all approach to employer-sponsored health care. This data shows that more employers are realizing the benefits of a predictable budget that helps their employees pick the robust benefits they need.”

Nexben – “ICHRA, a defined contribution approach to health benefits, are causing a seismic shift in the employer-sponsored group market – addressing employers’ needs to significantly control costs and opening the doors for employees to be more informed health care consumers. ICHRA is the 401(k) of health benefits.” – John Kelly, Nexben CEO/Founder

OneBridge Benefits – “With the ICHRA defined contribution model, employers are more in control of how much they spend, and each employee can spend their benefit dollars in a way that fits their unique needs. OneBridge Benefits specializes in groups with more than 100 employees and have found that on average employees in each group are choosing up to 20 different plans, and in many cases are using savings from the employer contribution to pay for out-of-pocket costs.”

PeopleKeep – “Traditionally, employers have only offered one group plan that may not have worked well for employees in different geographic locations, demographics, or family statuses,” says Victoria Glickman-Hodgkins, CEO of PeopleKeep. “HRAs allow employers to offer a more personalized approach to health benefits.”

Stride Health – “We’ve been building technology to support portable benefits in the 1099 economy for years, and it’s incredible to see how ICHRA’s are taking that model and using it to transform the W2 economy,” said Noah Lang, CEO and Co-founder of Stride Health, the leader in portable benefits technology. “But as work becomes more fluid and flexible, we need to ensure that benefits do as well. In the years to come, it’s important that this regulation be expanded so that all workers, regardless of classification, can receive tax-advantaged contributions from any type of work arrangement.”

Take Command – “We’ve seen the number of large employers switching to ICHRA grow exponentially,” shares Jack Hooper, Chairman of the Board for the HRA Council and CEO and Founder of Take Command. “But small and medium sized businesses are leading the charge to deliver much-needed innovation in the benefits space, consumer empowerment and choice for employees, and cost control and flexibility for employers.”

zizzl health – “With the current climate of financial uncertainty for both businesses and their employees, the need to provide quality group health insurance at an affordable price has never been greater,” says zizzl health CEO Ray Seaver. “zizzl health firmly believes that ICHRA’s are the future of employee benefits, as we are now seeing many companies seeking alternative options to the rising costs of traditional group healthcare.”

HRA Council – “Health Reimbursement Arrangements are a popular bipartisan policy solution to cover more Americans with affordable, quality health insurance,” shares Robin Paoli, Executive Director of the HRA Council. “Employees are empowered to choose the coverage they want from respected regional and national insurers, and employers are empowered to offer predictable, cost-effective benefits with fewer administrative burdens.”